

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details (With Text)

File #: 23-0457 **Version**: 1

Type: Bill Status: Passed

File created: 4/17/2023 In control: Finance & Governance Committee

On agenda: 5/8/2023 **Final action:** 5/17/2023

Title: A bill for an ordinance approving the 38th and Huron Urban Redevelopment Plan, the creation of the

38th and Huron Urban Redevelopment Area and the 38th and Huron Property Tax Increment Area

and Sales Tax Increment Area

Approves the 38th and Huron Urban Redevelopment Plan authorizing the creation of an Urban Redevelopment Area and property tax and sales tax increment areas located in Council District 9. The

Committee approved filing this item at its meeting on 4-25-2023.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. BR23-0457 DOF- URP Ordinance Request 38th and Huron- As Submitted, 2. FinGov 38th &

Huron 4-20-23 presentation pdf, 3. FinGov 38th & Huron 4-20-23 presentation, 4. FinGov 38th & Huron 4-24-23 presentation final pdf, 5. FinGov 38th & Huron 4-24-23 presentation final, 6. 23-0457 Filed Bill_38th & Huron Urban Redevelopment Plan Approval Ordinance - 2023-04-21 FINAL, 7. 23-0457 Filed Bill_38th & Huron Urban Redevelopment Plan Approval Ordinance - 2023-04-21 FINAL, 8. 38th Huron_ConditionsStudy, 9. 38thHuron_URP_PB_Findings_Report_w_Attachment_042523, 10. 38th & Huron Public Hearing 5-15-2023 presentation pdf, 11. 38th & Huron Public Hearing 5-15-2023 presentation, 12. 23-0457 Support, 13. 23-0457 - signed, 14. 23-0457 For an ordinance approving the

38th and Huron Urban Redevelopment Plan, the

Date	Ver.	Action By	Action	Result
5/17/2023	1	Mayor	signed	
5/15/2023	1	Council President	signed	
5/15/2023	1	City Council	placed upon final consideration and do pass	Pass
5/8/2023	1	City Council	ordered published	Pass
4/25/2023	1	Finance & Governance Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 4-24-2023

Requesting Agency: Finance

Division:

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Phone Number:

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Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving the 38th and Huron Urban Redevelopment Plan, the creation of the 38th and Huron Urban Redevelopment Area and the 38th and Huron Property Tax Increment Area and Sales Tax Increment Area

Approves the 38th and Huron Urban Redevelopment Plan authorizing the creation of an Urban Redevelopment Area and property tax and sales tax increment areas located in Council District 9. The Committee approved filing this item at its meeting on 4-25-2023.

Affected Council District(s) or citywide? 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Establishing the 38th and Huron Urban Redevelopment Area ("Area") will assist in the process of redevelopment of an approximately 3.3 acre underutilized, and blighted site situated in the Globeville neighborhood bounded by privately owned property to the north, the alignment of Galapago St. to the east, 38th Ave. to the south, and the freight and passenger rail tracks to the west.

The general objectives of the 38th and Huron Urban Redevelopment Plan are to reduce or eliminate blighted conditions as well as to stimulate the growth and redevelopment of the Area. The urban redevelopment project will support the revitalization of the Area through the construction of civil infrastructure needed for the Area and the development of approximately 425 units of housing, including a portion affordable to low- and moderate-income households, and ground floor retail.

The Denver Urban Renewal Authority ("DURA"), in coordination with the City's Department of Finance and Department of Community Planning and Development, is seeking to establish an Urban Redevelopment Area to support the proposed redevelopment of the Area through the approval of an Urban Redevelopment Plan and the authorization of tax increment financing.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?