



## Legislation Details (With Text)

**File #:** 23-0765 **Version:** 1

**Type:** Resolution **Status:** Adopted

**File created:** 6/5/2023 **In control:** Finance & Governance Committee

**On agenda:** 6/26/2023 **Final action:** 6/26/2023

**Title:** A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and ACM High Point VI C LLC, to purchase a parcel of land located at 19202 High Point Boulevard.  
Approves a purchase and sale agreement with ACM High Point VI C LLC for \$4,641,903.50 to purchase an approximately 8.4-acre parcel of land to be used as a future park, generally located at 19202 High Point Boulevard in Council District 11 (FINAN-20236831). The last regularly scheduled Council meeting within the 30-day review period is on 7-17-2023. The Committee approved filing this item at its meeting on 6-13-2023.

**Sponsors:**

**Indexes:** Lucas Palmisano

**Code sections:**

**Attachments:** 1. BR23-0765\_FIN\_2023-06-05\_Resolution Request\_High Point Parcel 8-A, 2. RR23-0765\_FIN\_2023-06-05\_Executive Summary\_High Point Parcel 8-A, 3. 23-0765 Filed Resolution\_ACM High Point VI C LLC\_202368321-00, 4. Agr\_ACM High Point VI C LLC\_202368231-00, 5. 23-0765 Filed Resolution\_ACM High Point VI C LLC\_202368321-00, 6. 23-765 - signed

| Date      | Ver. | Action By                      | Action              | Result |
|-----------|------|--------------------------------|---------------------|--------|
| 6/26/2023 | 1    | Council President              | signed              |        |
| 6/26/2023 | 1    | City Council                   | adopted             | Pass   |
| 6/13/2023 | 1    | Finance & Governance Committee | approved by consent |        |

## Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted: 6-12-2023**

**Requesting Agency: Finance  
Division:**

**Subject Matter Expert Name: Lisa Lumley**  
**Email Address: Lisa.lumley@denvergov.org**  
**Phone Number:**

### Item Title & Description:

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

## **A resolution approving a proposed Purchase and Sale Agreement**

**between the City and County of Denver and ACM High Point VI C LLC, to purchase a parcel of land located at 19202 High Point Boulevard.**

Approves a purchase and sale agreement with ACM High Point VI C LLC for \$4,641,903.50 to purchase an approximately 8.4-acre parcel of land to be used as a future park, generally located at 19202 High Point Boulevard in Council District 11 (FINAN-20236831). The last regularly scheduled Council meeting within the 30-day review period is on 7-17-2023. The Committee approved filing this item at its meeting on 6-13-2023.

**Affected Council District(s) or citywide?**

**Council district 11**

**Contract Control Number:**

**FINAN-20236831**

**Vendor/Contractor Name (including any "DBA"):**

**ACM High Point VI C LLC**

**Type and Scope of services to be performed:**

**On executive summary**

**Location (if applicable):**

**19202 High Point Boulevard**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**N/A**

**Are WBE/MBE/DBE goals met (if applicable)?**

**N/A**

**Is the contract new/a renewal/extension or amendment?**

**NEW**

**Was this contractor selected by competitive process or sole source?**

**N/A**

**For New contracts**

**Term of initial contract:**

**360 days from the Effective Date in the Purchase and Sale Agreement**

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:**

**\$4,641,903.50**

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**