City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details

File #:	23-1500 **Version:** 1		
Type:	Resolution	**Status:**	Adopted
File created:	10/9/2023	**In control:**	Safety, Housing, Education & Homelessness Committee
On agenda:	11/6/2023	**Final action:**	11/6/2023

Title: A resolution approving a proposed Agreement between the City and County of Denver and 4040 Quebec LLC for giving the City and County of Denver the option to purchase the property during the term of the lease. The lease of the hotel is to help meet the goals of the House 1000 Homelessness Initiative, in Council District 8.
Approves an option agreement with 4040 Quebec LLC as the grantor giving the City and County of Denver the option to purchase the property during the term of the lease (FINAN-202370700) for $43,000,000. The lease of the hotel is to help meet the goals of the House 1000 Homelessness Initiative, in Council District 8. FINAN-202370701. The last regularly scheduled Council meeting within the 30-day review period is on 11-27-2023. The Committee approved filing this item at its meeting on 10-25-2023.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR23-1500_DOF_2023-10-06_Resolution Request_4040 Quebec St Option (002), 2. DOF Lease and Purchase Option Slide Deck (10.18.23) (2), 3. 23-1500 Filed Resolution_4040 Quebec LLC 202370701-00, 4. 23-1500 Agreement_4040 Quebec LLC 202370701-00, 5. 23-1500 Filed Resolution_4040 Quebec LLC 202370701-00, 6. 23-1500_signed

Date	Ver.	Action By	Action	Result
11/6/2023	1	Council President	signed	
11/6/2023	1	City Council	adopted	Pass
10/25/2023	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass
10/18/2023	1	Safety, Housing, Education & Homelessness Committee	postponed to a date certain	Pass

powered by Legistar™