



## Legislation Details

**File #:** 23-1618      **Version:** 1

**Type:** Bill      **Status:** Passed

**File created:** 10/24/2023      **In control:** Finance & Governance Committee

**On agenda:** 11/13/2023      **Final action:** 11/22/2023

**Title:** A bill for an ordinance amending the 1963 Retirement Plan with regard to retirement benefits. Amends Article XII of Chapter 18 of the Denver Revised Municipal Code to reduce the actuarial assumption of investment return for 7.25% to 7%, citywide. The Committee approved filing this item at its meeting on 10-31-2023.

**Sponsors:**

**Indexes:** Lucas Palmisano

**Code sections:**

**Attachments:** 1. BR23-1618\_DERP\_DERP 2023 Valuation Presentation 2023.07.23, 2. BR23-1618\_DERP\_1963 Retirement Plan with regard to retirement benefits - two page document RAM 10102023, 3. BR23-1618\_DERP\_2023 Executive Summary ARR change\_final, 4. BR23-1618\_DERP\_Bill\_Resolution\_request\_Form\_2023\_ARR, 5. 23-1618 Filed Bill\_1963 Retirement Plan with regard to retirement benefits - actuarial assumption of investment\_RAM 110723\_Final, 6. 23-1618 Filed Bill\_1963 Retirement Plan with regard to retirement benefits - actuarial assumption of investment, 7. 23-1618\_signed, 8. 23-1618 For an ordinance amending the 1963 Retirement Plan with regard to retirement

Date	Ver.	Action By	Action	Result
11/22/2023	1	Mayor	signed	
11/20/2023	1	Council President	signed	
11/20/2023	1	City Council	placed upon final consideration and do pass	Pass
11/13/2023	1	City Council	ordered published	
10/31/2023	1	Finance & Governance Committee	approved by consent	