



Legislation Details (With Text)

**File #:** 23-1807      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 11/13/2023      **In control:** Finance & Governance Committee

**On agenda:** 12/4/2023      **Final action:** 12/4/2023

**Title:** A resolution approving a proposed Agreement with Paymentech, LLC for the purchase of credit card acceptance and processing services, citywide. Approves a contract with Paymentech, LLC for \$148,500,000 and a term of 5 years with an end date of 12-31-2028 with three optional one-year renewals followed by one year of month-to-month renewal options for the purchase of credit card acceptance and processing services, citywide. 202367389. The last regularly scheduled Council meeting within the 30-day review period is on 12-18-2023. The Committee approved filing this item at its meeting on 11-21-2023.

**Sponsors:**

**Indexes:** Lucas Palmisano

**Code sections:**

**Attachments:** 1. RR-23-1807\_DOE - Resolution Request - Paymentech LLC 1123 (CF), 2. 23-1807 Filed Resolution\_Paymentech, LLC\_202367389-00\_112123\_LJH, 3. 23-1807 Filed Agreement\_Paymentech, LLC\_202367389-00\_11292023\_LJH, 4. 23-1807 Filed Resolution\_Paymentech, LLC\_202367389-00\_112123\_LJH, 5. 23-1807\_signed

Date	Ver.	Action By	Action	Result
12/4/2023	1	Council President	signed	
12/4/2023	1	City Council	adopted	Pass
11/21/2023	1	Finance & Governance Committee	approved by consent	Pass

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted: 11-20-2023**

**Requesting Agency: Finance  
Division:**

**Subject Matter Expert Name: Carolina Flores**  
**Email Address: [Carolina.flores@denvergov.org](mailto:Carolina.flores@denvergov.org)**  
**[<mailto:Carolina.flores@denvergov.org>](mailto:Carolina.flores@denvergov.org)**  
**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*  
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Agreement with Paymentech, LLC**

**for the purchase of credit card acceptance and processing services, citywide.**

Approves a contract with Paymentech, LLC for \$148,500,000 and a term of 5 years with an end date of 12-31-2028 with three optional one-year renewals followed by one year of month-to-month renewal options for the purchase of credit card acceptance and processing services, citywide. 202367389. The last regularly scheduled Council meeting within the 30-day review period is on 12-18-2023. The Committee approved filing this item at its meeting on 11-21-2023.

**Affected Council District(s) or citywide?**  
**citywide**

**Contract Control Number:**  
**202367389**

**Vendor/Contractor Name (including any "DBA"):**  
**Paymentech, LLC**

**Type and Scope of services to be performed:**

Paymentech, LLC will provide the City with credit card processing services including high-volume online and point-of-sale revenue processing, settlement, fraud detection and controls, reconciliation, and reporting

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**N/A**

**Are WBE/MBE/DBE goals met (if applicable)?**

**N/A**

**Is the contract new/a renewal/extension or amendment?**

**new**

**Was this contractor selected by competitive process or sole source?**

**Competitive process**

**For New contracts**

<i>Current Contract Amount (A)</i>
\$148,500,000

<i>Current Contract Term</i>
Initial 1/1/2024 - 12/31/2028 Plus three optional one-year renewal terms ending 12/31/2031 Plus 12 month-to-month renewals ending 12/31/2032