



Legislation Details (With Text)

File #: 23-1808 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/13/2023 **In control:** Finance & Governance Committee

On agenda: 12/11/2023 **Final action:** 12/11/2023

Title: A resolution approving a proposed Second Amendatory Agreement with JPMorgan Chase Bank, N.A. to provide general bank services, including revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting, citywide. Amends a contract with JPMorgan Chase Bank, N.A. (201207060-01) for one additional year for a new end term of 12-31-2024 to provide general bank services, including revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting, citywide. 201207060-02. The last regularly scheduled Council meeting within the 30-day review period is on 1-2-2024. The Committee approved filing this item at its meeting on 11-21-2023.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. RR223-1808_DOE - Resolution Request - JPMorgan Chase 1123 (CF), 2. 23-1808 Filed Resolution_JPMorgan Chase Bank, N.A._202055953-02_12042023_LJH_Final, 3. 23-1808 Filed Second Amendatory Agreement_JP Morgan Chase Bank, N.A._202055953-02_LJH_12052023, 4. 23-1808 Filed Resolution_JPMorgan Chase Bank, N.A._202055953-02_12042023_LJH_Final, 5. 23-1808_signed

Date	Ver.	Action By	Action	Result
12/11/2023	1	Council President	signed	
12/11/2023	1	City Council	adopted	Pass
11/21/2023	1	Finance & Governance Committee	approved by consent	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 10-20-2023

**Requesting Agency: Finance
Division:**

**Subject Matter Expert Name: Carolina Flores
Email Address: Carolina.flores@denvergov.org
Phone Number:**

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney’s Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Second Amendatory Agreement with JPMorgan Chase Bank, N.A. to provide general bank services, including revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting, citywide.

Amends a contract with JPMorgan Chase Bank, N.A. (201207060-01) for one additional year for a new end term of 12-31-2024 to provide general bank services, including revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting, citywide. 201207060-02. The last regularly scheduled Council meeting within the 30-day review period is on 1-2-2024. The Committee approved filing this item at its meeting on 11-21-2023.

Affected Council District(s) or citywide?
citywide

Contract Control Number:
201207060-02

Vendor/Contractor Name (including any "DBA"):
JPMorgan Chase Bank, N.A.

Type and Scope of services to be performed:

JPMorgan Chase provides essential citywide banking services including high-volume revenue processing, disbursement, fraud detection and controls, reconciliation, and reporting.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

N/A

Are WBE/MBE/DBE goals met (if applicable)?

N/A

Is the contract new/a renewal/extension or amendment?

amendment

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
\$12,000,000	N/A	\$12,000,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
Initial term, plus optional renewal terms 1/1/2014 - 12/31/2020 Amended term, three one-year renewal terms 1/1/2021 - 12/31/2023	Proposed amended term 1/1/2024 - 12/31/2024	12/31/2024