



Legislation Details (With Text)

**File #:** 23-1809      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 11/13/2023      **In control:** Finance & Governance Committee

**On agenda:** 12/11/2023      **Final action:** 12/11/2023

**Title:** A resolution approving a proposed Agreement with US Bank, National Association for the purchase of general banking and lockbox processing services, citywide. Approves a contract with US Bank, National Association for \$1,125,000 and 5 years for an end term of 12-31-2028 with three one-year renewal options followed by one year of month-to-month renewals and for the purchase of general banking and lockbox processing services, citywide. 202369637. The last regularly scheduled Council meeting within the 30-day review period is on 1-2-2024. The Committee approved filing this item at its meeting on 11-21-2023.

**Sponsors:**

**Indexes:** Lucas Palmisano

**Code sections:**

**Attachments:** 1. RR23-1809\_DOE - Resolution Request - US Bank NA 1123, 2. 23-1809 Filed Resolution\_US Bank, National Association\_202369637-00\_112123\_LJH, 3. 23-1809 Filed Agreement\_US BANK NATIONAL ASSOCIATION\_202369637-00\_LJH\_12052023, 4. 23-1809 Filed Resolution\_US Bank, National Association\_202369637-00\_112123\_LJH, 5. 23-1809\_signed

Date	Ver.	Action By	Action	Result
12/11/2023	1	Council President	signed	
12/11/2023	1	City Council	adopted	Pass
11/21/2023	1	Finance & Governance Committee	approved by consent	Pass

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted: 11-20-2023**

**Requesting Agency: Finance  
Division:**

**Subject Matter Expert Name: Carolina Flores**  
**Email Address: [Carolina.flores@denvergov.org](mailto:Carolina.flores@denvergov.org)**  
**[<mailto:Carolina.flores@denvergov.org>](mailto:Carolina.flores@denvergov.org)**  
**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*  
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Agreement with US Bank, National**

**Association for the purchase of general banking and lockbox processing services, citywide.**

Approves a contract with US Bank, National Association for \$1,125,000 and 5 years for an end term of 12-31-2028 with three one-year renewal options followed by one year of month-to-month renewals and for the purchase of general banking and lockbox processing services, citywide. 202369637. The last regularly scheduled Council meeting within the 30-day review period is on 1-2-2024. The Committee approved filing this item at its meeting on 11-21-2023.

**Affected Council District(s) or citywide?**  
citywide

**Contract Control Number:**  
202369637

**Vendor/Contractor Name (including any "DBA"):**  
US Bank, National Association

**Type and Scope of services to be performed:**

US Bank, N.A., will provide the City with credit card processing services including high-volume online and point-of-sale revenue processing, settlement, fraud detection and controls, reconciliation, and reporting

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

N/A

**Are WBE/MBE/DBE goals met (if applicable)?**

N/A

**Is the contract new/a renewal/extension or amendment?**

new

**Was this contractor selected by competitive process or sole source?**

Competitive process

**For New contracts**

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
\$1,125,000	N/A	\$1,125,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
Initial 1/1/2024 - 12/31/2028 Plus three optional one-year renewal terms ending 12/31/2031 Plus 12 month-to-month renewals ending 12/31/2032	N/A	12/31/2032