



Legislation Details (With Text)

File #: 24-0191 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 2/12/2024 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 3/4/2024 **Final action:** 3/4/2024

Title: A resolution approving a proposed Agreement between the City and County of Denver and Ernst & Young Infrastructure Advisors, LLC concerning financial advisory services for real estate development at Denver International Airport.
Approves a contract with Ernst & Young Infrastructure Advisors, LLC for \$2,000,000 and for 3 years with two 1-year options to extend, to provide Financial Advisory Services for Real Estate Development at Denver International Airport, in Council District 11 (PLANE-202367174). The last regularly scheduled Council meeting within the 30-day review period is on 3-26-2024. The Committee approved filing this item at its meeting on 2-21-2024.

Sponsors:

Indexes: Melissa Mata

Code sections:

Attachments: 1. RR24-0191_DEN_Ernst&YoungInfrastructureAdvisors_7Feb2024, 2. 24-0191 Contract_Ernst & Young Infrastructure Advisor, LLC, 3. 24-0191 Filed Resolution_Ernst & Young Infrastructure Advisors, LLC, 4. 24-0191 Filed Resolution_Ernst & Young Infrastructure Advisors, LLC, 5. 24-0191_signed

Date	Ver.	Action By	Action	Result
3/4/2024	1	Council President	signed	
3/4/2024	1	City Council	adopted	Pass
2/21/2024	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved by consent	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 2-19-2024

Requesting Agency: DEN
Division:

Subject Matter Expert Name: Kevin Forgett
Email Address: Kevin.forgett@flydenver.com
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Agreement between the City and

County of Denver and Ernst & Young Infrastructure Advisors, LLC concerning financial advisory services for real estate development at Denver International Airport.

Approves a contract with Ernst & Young Infrastructure Advisors, LLC for \$2,000,000 and for 3 years with two 1-year options to extend, to provide Financial Advisory Services for Real Estate Development at Denver International Airport, in Council District 11 (PLANE-202367174). The last regularly scheduled Council meeting within the 30-day review period is on 3-26-2024. The Committee approved filing this item at its meeting on 2-21-2024.

Affected Council District(s) or citywide?

11

Contract Control Number:

PLANE-202367174

Vendor/Contractor Name (including any "DBA"):

Ernst & Young Infrastructure Advisor, LLC

Type and Scope of services to be performed:

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

new

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)