



Legislation Details (With Text)

File #: 24-0267 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 2/26/2024 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 3/18/2024 **Final action:** 3/18/2024

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Habitat for Humanity of Metro Denver, Inc. to assist with development and construction costs of eight (8) income-restricted homeownership affordable units located 5101 Leetsdale Drive in Council District 5.
Approves a loan agreement with Habitat for Humanity of Metro Denver, Inc., in the amount of \$900,000 to assist with the finance costs associated with the development of eight (8) income-restricted homeownership affordable units, which will be known as Augustana Townhomes, in Council District 5 (HOST-202370649). The last regularly scheduled Council meeting within the 30-day review period is on 4-8-2024. The Committee approved filing this item at its meeting on 3-6-2024.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR24-0267_HOST-Augustana-final, 2. 24-0267_Agmt_Habitat_for_Humanity_of_Metro_Denver_Inc._Loan_Agrmt_2023_HOME_\$900K_Augustana, 3. 24-0267 Filed Resolution_Habitat for Humanity of Metro Denver Inc._202370649 03.11.pdf, 4. 24-0267 Filed Resolution_Habitat for Humanity of Metro Denver Inc._202370649 03.11.2024, 5. 24-0267_signed

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---------------------|--------|
| 3/18/2024 | 1 | Council President | signed | |
| 3/18/2024 | 1 | City Council | adopted | Pass |
| 3/6/2024 | 1 | Safety, Housing, Education & Homelessness Committee | approved by consent | Pass |

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 3-4-2024

Requesting Agency: HOST
Division:

Subject Matter Expert Name: Chris Lowell
Email Address: Christopher.lowell@denvergov.org
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Loan Agreement between the City and County of Denver and Habitat for Humanity of Metro Denver, Inc. to assist with development and construction costs of eight (8) income-restricted homeownership affordable units located 5101 Leetsdale Drive in Council District 5.

Approves a loan agreement with Habitat for Humanity of Metro Denver, Inc., in the amount of \$900,000 to assist with the finance costs associated with the development of eight (8) income-restricted homeownership affordable units, which will be known as Augustana Townhomes, in Council District 5 (HOST-202370649). The last regularly scheduled Council meeting within the 30-day review period is on 4-8-2024. The Committee approved filing this item at its meeting on 3-6-2024.

Affected Council District(s) or citywide?

5

Contract Control Number:

HOST-202370649

Vendor/Contractor Name (including any "DBA"):

Habitat for Humanity of Metro Denver, INC.

Type and Scope of services to be performed:

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

new

Was this contractor selected by competitive process or sole source?

N/A

For New contracts

| <i>Current Contract Amount (A)</i> | <i>Additional Funds (B)</i> | <i>Total Contract Amount (A+B)</i> |
|------------------------------------|-----------------------------|------------------------------------|
| \$900,000 | N/A | \$900,000 |

| <i>Current Contract Term</i> | <i>Added Time</i> | <i>New Ending Date</i> |
|----------------------------------|-------------------|----------------------------------|
| See contract term/duration above | N/A | See contract term/duration above |