



Legislation Details

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| File #: | 24-0295 | Version: | 1 |
| Type: | Resolution | Status: | Adopted |
| File created: | 3/4/2024 | In control: | Safety, Housing, Education & Homelessness Committee |
| On agenda: | 3/26/2024 | Final action: | 3/26/2024 |
| Title: | <p>A resolution approving a proposed Loan Agreement between the City and County of Denver and Second Chance Center, Inc. to assist with the development and construction of one hundred twenty-eight income-restricted units to be rented at prices affordable to qualifying households in Council District 7.</p> <p>Approves a loan agreement with Second Chance Center, Inc. for \$5,350,000 to assist with the development and construction of one hundred twenty-eight income-restricted units to be rented at prices affordable to qualifying households, which will be known as Residences on Acoma, in Council District 7(HOST-202472784). The last regularly scheduled Council meeting within the 30-day review period is on 4-15-2024. The Committee approved filing this item at its meeting on 3-13-2024.</p> | | |
| Sponsors: | | | |
| Indexes: | Anne Wallace | | |
| Code sections: | | | |
| Attachments: | 1. RR24-0295_HOST_-ROA-Loan, 2. 24-0295 Filed Resolution_Second Chance Center, Inc_202472784, 3. 24-0295_Agmt_Second_Chance_Center_Loan_Agrmt_2024_2B_HRF_&_Link_Fee_\$5.35M_Residences_on_Acoma, 4. 24-0295 Filed Resolution_Second Chance Center, Inc_202472784, 5. 24-0295_signed | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---------------------|--------|
| 3/26/2024 | 1 | City Council | adopted | Pass |
| 3/26/2024 | 1 | Council President | signed | |
| 3/13/2024 | 1 | Safety, Housing, Education & Homelessness Committee | approved by consent | |