



## Legislation Details

**File #:** 24-0295      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 3/4/2024      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 3/26/2024      **Final action:** 3/26/2024

**Title:** A resolution approving a proposed Loan Agreement between the City and County of Denver and Second Chance Center, Inc. to assist with the development and construction of one hundred twenty-eight income-restricted units to be rented at prices affordable to qualifying households in Council District 7.  
Approves a loan agreement with Second Chance Center, Inc. for \$5,350,000 to assist with the development and construction of one hundred twenty-eight income-restricted units to be rented at prices affordable to qualifying households, which will be known as Residences on Acoma, in Council District 7 (HOST-202472784). The last regularly scheduled Council meeting within the 30-day review period is on 4-15-2024. The Committee approved filing this item at its meeting on 3-13-2024.

**Sponsors:**

**Indexes:** Anne Wallace

**Code sections:**

**Attachments:** 1. RR24-0295\_HOST\_-ROA-Loan, 2. 24-0295 Filed Resolution\_Second Chance Center, Inc\_202472784, 3. 24-0295\_Agmt\_Second\_Chance\_Center\_Loan\_Agrmt\_2024\_2B\_HRF\_&\_Link\_Fee\_\$5.35M\_Residences\_on\_Acoma, 4. 24-0295 Filed Resolution\_Second Chance Center, Inc\_202472784, 5. 24-0295\_signed

Date	Ver.	Action By	Action	Result
3/26/2024	1	City Council	adopted	Pass
3/26/2024	1	Council President	signed	
3/13/2024	1	Safety, Housing, Education & Homelessness Committee	approved by consent	