



Legislation Details (With Text)

File #: 24-0326 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 3/8/2024 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 4/1/2024 **Final action:** 4/1/2024

Title: A resolution approving a proposed Amendatory Agreement between the City and County of Denver and AEG Presents - Rocky Mountains, LLC to provide a partial rent rebate for the booking and promotion of concerts and live events at various properties, citywide. Amends a contract with AEG Presents - Rocky Mountains, LLC to add \$11,950,000 for a new total of \$17,450,000 to provide a partial rent rebate for the booking and promotion of concerts and live events at various properties, citywide. No change in contract length (THTRS-201952921-00/THTRS-202472247-02). The last regularly scheduled Council meeting within the 30-day review period is on 4-22-2024. The Committee approved filing this item at its meeting on 3-20-2024.

Sponsors:

Indexes: Melissa Mata

Code sections:

Attachments: 1. RR24-0326_DAV_0Ordinance Resolution Request Form - AEG Producer FINAL FINAL, 2. RR24-0326_DAV_AEG+Presents+--+Rocky+Mounts+LLC+--+Promoter+Rebate+Amendment+01, 3. Arts & Venues 2020 promoter commission program rev 1.1.20, 4. 24-0326 Filed Resolution_AEG Presents - Rocky Mountains, LLC, 5. 24-0326_AEG Presents - Rocky Mountains, LLC_Vendor Signed First Amendment, 6. 24-0326 Filed Resolution_AEG Presents - Rocky Mountains, LLC, 7. 24-0326_signed

Date	Ver.	Action By	Action	Result
4/1/2024	1	Council President	signed	
4/1/2024	1	City Council	adopted	Pass
3/20/2024	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 3-18-2024

Requesting Agency: DAV
Division:

Subject Matter Expert Name: Tad Bowman
Email Address: tad.bowman@denvergov.org
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Amendatory Agreement between the City and County of Denver and AEG Presents - Rocky Mountains, LLC to provide a partial rent rebate for the booking and promotion of concerts and live events at various properties, citywide.

Amends a contract with AEG Presents - Rocky Mountains, LLC to add \$11,950,000 for a new total of \$17,450,000 to provide a partial rent rebate for the booking and promotion of concerts and live events at various properties, citywide. No change in contract length (THTRS-201952921-00/THTRS-202472247-02). The last regularly scheduled Council meeting within the 30-day review period is on 4-22-2024. The Committee approved filing this item at its meeting on 3-20-2024.

Affected Council District(s) or citywide?
citywide

Contract Control Number:

THTRS-201952921-00/THTRS-202472247-02

Vendor/Contractor Name (including any "DBA"):

AEG Presents - Rocky Mountains, LLC

Type and Scope of services to be performed:

Partial rebate of rent issued to AEG Presents - Rocky Mountains, LLC as an incentive to promote and book concerts and live events at the Red Rocks Amphitheatre ("Red Rocks"), the Denver Coliseum (the "Coliseum"), and the Denver Performing Arts Complex (the "Arts Complex"), because of the resulting financial and other public benefits to the City and its residents of such bookings, and to the City's satisfaction

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

amendment

Was this contractor selected by competitive process or sole source?

Sole source

For Amendments/Renewals Extensions:

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
5,500,000.00	11,950,000.00	17,450,000.00

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
1/1/2020 - 12/31/2024	n/a	n/a