



Legislation Details

File #: 24-0343 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 3/11/2024 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 6/3/2024 **Final action:** 6/3/2024

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Mental Health Center of Denver to assist with the development and construction of sixty (60) affordable rental dwelling units known as Sheridan Supportive Housing in Council District 3. Approves a loan agreement with Mental Health Center of Denver, doing business as WellPower in the amount of \$3,100,000 and a maturity date of 60 years from date of the Promissory Note and repayment forgiven so long as borrower is in compliance with all terms and conditions of Agreement, to assist with the development and construction of sixty (60) affordable rental dwelling units known as Sheridan Supportive Housing, in Council District 3. (HOST-202472724). The last regularly scheduled Council meeting within the 30-day review period is on 6-17-2024. The Committee approved filing this item at its meeting on 3-20-2024.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR24_0343_HOST RR-10th Sheridan, 2. 24-0343_Agmt_Mental_Health_Center_Denver_Loan_Agmt_Linkage_Fee_\$3.1M_WellPower, 3. 24-0343 Filed Resolution_Mental Health Center of Denver_202472724, 4. 24-0343 Filed Resolution_Mental Health Center of Denver, 5. 24-0343_signed.pdf

Date	Ver.	Action By	Action	Result
6/3/2024	1	Council President	signed	
6/3/2024	1	Council President	signed	
6/3/2024	1	City Council	adopted	Pass
3/20/2024	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass