

## City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

## **Legislation Details**

**File #**: 24-0343 **Version**: 1

Type: Resolution Status: Approval Review

File created: 3/11/2024 In control: Safety, Housing, Education & Homelessness

Committee

On agenda: 3/20/2024 Final action:

Title: Approves a loan agreement with Mental Health Center of Denver, doing business as WellPower in the

amount of \$3,100,000 and a maturity date of 60 years from date of the Promissory Note and

repayment forgiven so long as borrower is in compliance with all terms and conditions of Agreement, to assist with the development and construction of sixty (60) affordable rental dwelling units known as

Sheridan Supportive Housing, in Council District 3. (HOST-202472724)

Sponsors:

Indexes: Anne Wallace

**Code sections:** 

Attachments: 1. RR24\_0343\_HOST RR-10th Sheridan

Date	Ver.	Action By	Action	Result
3/20/2024	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass