



Legislation Details (With Text)

File #: 24-1126 **Version:** 1
Type: Resolution **Status:** Adopted
File created: 8/26/2024 **In control:** South Platte River Committee
On agenda: 10/14/2024 **Final action:** 10/14/2024

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Atlantis Community Foundation to finance construction of 60 income-restricted units to be leased at rents affordable to qualifying households at 313 W. Bayaud Ave and 90 S. Elati St. in Council District 7.
Approves a funding agreement with Atlantis Community Foundation for \$3,000,000 to finance construction of 60 income-restricted units to be leased at rents affordable to qualifying households, in Council District 7 (HOST-202474909). The last regularly scheduled Council meeting within the 30-day review period is on 11-4-2024. The Committee approved filing this item at its meeting on 9-4-2024.

Sponsors:

Indexes: Melissa Mata

Code sections:

Attachments: 1. RR24-1126_HOST__Henninger HOST, 2. 24-1126 Filed Resolution_Atlantis Community Foundation_202474909 10.09.pdf, 3. 24-1126_Agmt_Atlantis_Community_Foundation_\$3M_Loan_Agrmt_2B_Funds_Henninger_Legacy_Homes, 4. 24-1126 Filed Resolution_Atlantis Community Foundation, 5. 24-1126_signed.pdf

Date	Ver.	Action By	Action	Result
10/14/2024	1	Council President	signed	
10/14/2024	1	City Council	adopted	Pass
9/4/2024	1	South Platte River Committee	approved by consent	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 9-02-2024

Requesting Agency: Housing Stability Division:

Subject Matter Expert Name: Laura Allen-Hatcher

Email Address: 202474909, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Loan Agreement between the City and County of Denver and Atlantis Community Foundation to finance construction of 60 income-restricted units to be leased at rents affordable to qualifying households at 313 W. Bayaud Ave and 90 S. Elati St. in Council District 7.

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Affected Council District(s) or citywide?
Council District 7

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?