



Legislation Details (With Text)

File #: 24-1377 **Version:** 1

Type: Bill **Status:** Passed

File created: 10/6/2024 **In control:** Finance & Governance Committee

On agenda: 10/28/2024 **Final action:** 11/6/2024

Title: A bill for an ordinance concerning the authorization of a First Amendment to Loan Agreement among the City, PNC Bank, National Association and U.S. Bank National Association in order to amend the requirements for mandatory prepayments and in connection therewith authorizing a first amendment to the DUS Project Mill Levy Pledge Agreement to allow the agreement to terminate on December 2, 2024; ratifying action previously taken relating thereto; and providing other matters relating thereto. For an ordinance concerning the authorization of a First Amendment to Loan Agreement among the City, PNC Bank National Association and U.S. Bank National Association to amend the requirements for mandatory prepayments and in connection therewith authorizing a First Amendment to DUS Project Mill Levy Pledge Agreement to allow the agreement to terminate on 12-02-2024, ratifying action previously taken relating thereto; and providing other matters relating thereto (First Amendment to Loan Agreement: 202476206-01. First Amendment to DUS Project Mill Levy Pledge Agreement 202476202). The last regularly scheduled Council meeting within the 30-day review period is on 11-18-2024. The Committee approved filing this item at its meeting on 10-15-2024.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. BR24-1377_DOE - 1st Amendment to DDDA Loan Agreement DUS Mill Levy Pledge Agreement, 2. FinGov-Loan-Amendment-Oct-15, 3. 24-1377 Ordinance Authoring DDDA Loan Amendments CSH 2024-10-21, 4. 24-1377_Agmt_DUS+PROJECT+MILL+LEVY+PLEDGE+AGREEMENT_202476202, 5. 24-1377_Agmt_PNC+Bank+Loan+Amendment_202476206, 6. 24-1377 Filed Bill_DOE - 1st Amendment to DDDA Loan Agreement DUS Mill Levy Pledge Agreement, 7. 24-1377_signed.pdf, 8. 24-1377 For an ordinance concerning the authorization of a First Amendment to Loan

Date	Ver.	Action By	Action	Result
11/6/2024	1	Mayor	signed	
11/4/2024	1	Council President	signed	
11/4/2024	1	City Council	placed upon final consideration and do pass	Pass
10/28/2024	1	City Council	ordered published	
10/15/2024	1	Finance & Governance Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-14-2024

Requesting Agency: Finance
Division:

Subject Matter Expert Name: Dawnna Wilder and Guadalupe Gutierrez-Vasquez
mail Address: dawnna.wilder@denvergov.org <<mailto:dawnna.wilder@denvergov.org>>

Guadalupe.gutierrez@denvergov.org

Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance concerning the authorization of a First Amendment to Loan Agreement among the City, PNC Bank, National Association and U.S. Bank National Association in order to amend the requirements for mandatory prepayments and in connection therewith authorizing a first amendment to the DUS Project Mill Levy Pledge Agreement to allow the agreement to terminate on December 2, 2024; ratifying action previously taken relating thereto; and providing other matters relating thereto.

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Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?