



Legislation Details (With Text)

**File #:** 24-1446      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 10/14/2024      **In control:** Finance & Governance Committee

**On agenda:** 11/4/2024      **Final action:** 11/4/2024

**Title:** A resolution approving and evidencing the intention of the City and County of Denver, Colorado to issue an amount not to exceed \$29,000,000 of Multifamily Housing Revenue Bonds for the multi-family, affordable housing project located at 4340 South Monaco Street to support the acquisition, construction, and equipping of an affordable housing project.  
Approves the issuance of an amount not to exceed \$29,000,000 of Multifamily Housing Revenue Bonds for the multi-family, affordable housing project located at 4340 South Monaco Street to support the acquisition, construction, and equipping of an affordable housing project, in Council District 4. The Committee approved filing this item at its meeting on 10-22-2024.

**Sponsors:**

**Indexes:** Lucas Palmisano

**Code sections:**

**Attachments:** 1. RR24-1446\_DOF Resolution Request - PAB Inducement for Monaco, 2. FinGov - 4340 S Monaco St. Inducement Presentation.pdf, 3. 24-1446 Filed Resolution\_Denver - 4340 S. Monaco Apartments - 2024 Inducement Resolution 2024-10-25 BTN CLEAN, 4. 24-1446 Filed Resolution\_Denver - 4340 S. Monaco Apartments - 2024 Inducement Resolution 2024-10-25 BTN CLEAN, 5. 24-1446\_signed.pdf

Date	Ver.	Action By	Action	Result
11/4/2024	1	Council President	signed	
11/4/2024	1	City Council	adopted	Pass
10/22/2024	1	Finance & Governance Committee	approved for filing	Pass

**Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)**

**Date Submitted: 10-22-2024**

**Requesting Agency: DOF**  
**Division:**

**Subject Matter Expert Name: Carolina Flores**  
**Email Address: Carolina.flores@denvergov.org**  
**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*  
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney’s Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving and evidencing the intention of the City and County of Denver, Colorado to issue an amount not to exceed \$29,000,000 of Multifamily Housing Revenue Bonds for the multi-family, affordable housing project located at 4340 South Monaco Street to support the acquisition, construction, and equipping of an affordable housing project.**

Approves the issuance of an amount not to exceed \$29,000,000 of Multifamily Housing Revenue Bonds for the multi-family, affordable housing project located at 4340 South Monaco Street to support the acquisition, construction, and equipping of an affordable housing project, in Council District 4. The Committee approved filing this item at its meeting on 10-22-2024.

**Affected Council District(s) or citywide?**

**4**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**