



## Legislation Details (With Text)

**File #:** 24-1620      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 11/5/2024      **In control:** Finance & Governance Committee

**On agenda:** 11/25/2024      **Final action:** 11/25/2024

**Title:** A resolution approving an Agreement between the City and County of Denver and Travelers Casualty and Surety Company of America for the purchase of surety bond payable to the State of Colorado as part of the City's Workers' Compensation self-insured employer permit.  
Approves a contract with Travelers Casualty and Surety Company of America for \$500,000 and ending 12-31-2029 for the purchase of surety bond payable to the State of Colorado as part of the City's Workers' Compensation self-insured employer permit (FINAN-202476018). The last regularly scheduled Council meeting within the 30-day review period is on 12-16-2024. The Committee approved filing this item at its meeting on 11-12-2024.

**Sponsors:**

**Indexes:** Lucas Palmisano

**Code sections:**

**Attachments:** 1. RR24-1620\_DOE - Surety Bond with Travelers Casualty and Surety Co. of America, 2. 24-1620 Filed Resolution\_Travelers Casualty and Surety Company of America\_202476018-00\_RAM\_11132024, 3. 24-1620 Filed Agreement\_Travelers Casualty and Surety Company of America\_202476018-00\_RAM\_11192024, 4. 24-1620 Filed Resolution\_Travelers Casualty and Surety Company of America\_202476018-00\_RAM\_11132024

Date	Ver.	Action By	Action	Result
11/25/2024	1	City Council	adopted	Pass
11/25/2024	1	Council President	signed	
11/12/2024	1	Finance & Governance Committee	approved by consent	

### Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

**Date Submitted: 11-11-2024**

**Requesting Agency: Finance  
Division:**

**Subject Matter Expert Name: Devron McMillin**  
**Email Address: [devron.mcmillin@denvergov.org](mailto:devron.mcmillin@denvergov.org)**  
**[<mailto:devron.mcmillin@denvergov.org>](mailto:devron.mcmillin@denvergov.org)**  
**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*  
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A resolution approving an Agreement between the City and County of Denver and Travelers Casualty and Surety Company of America for the purchase of surety bond payable to the State of Colorado as part of the City's Workers' Compensation self-insured employer permit.**

Approves a contract with Travelers Casualty and Surety Company of America for \$500,000 and ending 12-31-2029 for the purchase of surety bond payable to the State of Colorado as part of the City's Workers' Compensation self-insured employer permit (FINAN-202476018). The last regularly scheduled Council meeting within the 30-day review period is on 12-16-2024. The Committee approved filing this item at its meeting on 11-12-2024.

**Affected Council District(s) or citywide?**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**