



Legislation Details (With Text)

File #: 25-0550 **Version:** 1

Type: Bill **Status:** Passed

File created: 4/15/2025 **In control:** Finance & Governance Committee

On agenda: 5/5/2025 **Final action:** 5/14/2025

Title: A bill for an ordinance authorizing the issuance and sale of an aggregate amount not to exceed \$8,500,000 of the City and County of Denver, Colorado Multifamily Housing Revenue Bonds (The Rose on Colfax Project) Series 2025A and the City and County of Denver, Colorado Subordinate Multifamily Housing Revenue Bonds (The Rose on Colfax Project) Series 2025B for the purpose of refinancing debt incurred in connection with the acquisition, construction, renovation, rehabilitation, improvement and equipping of an affordable multifamily housing facility located in the City and County of Denver, Colorado and to pay certain expenses of such Bonds (as defined below) issue; approving and authorizing execution of a Senior Financing Agreement, a Subordinate Financing Agreement, and a Tax Regulatory Agreement (each as defined below) with respect to the Bonds; making findings and determinations with respect to the Project (as defined below) and the Bonds; authorizing the execution and delivery of related documents; and repealing all action heretofore taken in conflict herewith.

For an ordinance authorizing the issuance and sale of an aggregate amount not to exceed \$8,500,000 of the City and County of Denver, Colorado Multifamily Housing Revenue Bonds (The Rose on Colfax Project) Series 2025A and the City and County of Denver, Colorado Subordinate Multifamily Housing Revenue Bonds (The Rose on Colfax Project) Series 2025B for the purpose of refinancing debt incurred in connection with the acquisition, construction, renovation, rehabilitation, improvement and equipping of an affordable multifamily housing facility located in the City and County of Denver, Colorado and to pay certain expenses of such Bonds (as defined below) issue; approving and authorizing execution of a Senior Financing Agreement, a Subordinate Financing Agreement, and a Tax Regulatory Agreement (each as defined below) with respect to the Bonds; making findings and determinations with respect to the Project (as defined below) and the Bonds; authorizing the execution and delivery of related documents; and repealing all action heretofore taken in conflict herewith, in Council District 8. The Committee approved filing this item at its meeting on 4-22-2025.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. BR25-0550_DOE_Ordinance Request - Rose on Colfax PAB Re-Issuance, 2. 25-0550_Filed Bill_Denver - The Rose on Colfax 2025 - Bond Ordinance UPDATED 2025-04-25 BTN, 3. 25-0550 Filed Bill_Denver - The Rose on Colfax 2025 - Bond Ordinance UPDATED 2025-04-25 BTN, 4. 25-0550 Signed Final.pdf, 5. 25-0550 For an ordinance authorizing the issuance and sale of an aggregate amount not

Date	Ver.	Action By	Action	Result
5/14/2025	1	Mayor	signed	
5/12/2025	1	Council President	signed	
5/12/2025	1	City Council	placed upon final consideration and do pass	Pass
5/5/2025	1	City Council	ordered published	
4/22/2025	1	Finance & Governance Committee	approved by consent	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 04-21-2025

**Requesting Agency: Finance
Division:**

**Subject Matter Expert Name: Carolina Flores
Email Address: Carolina.flores@denvergov.org
Phone Number:**

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing the issuance and sale of an aggregate amount not to exceed \$8,500,000 of the City and County of Denver, Colorado Multifamily Housing Revenue Bonds (The Rose on Colfax Project) Series 2025A and the City and County of Denver, Colorado Subordinate Multifamily Housing Revenue Bonds (The Rose on Colfax Project) Series 2025B for the purpose of refinancing debt incurred in connection with the acquisition, construction, renovation, rehabilitation, improvement and equipping of an affordable multifamily housing facility located in the City and County of Denver, Colorado and to pay certain expenses of such Bonds (as defined below) issue; approving and authorizing execution of a Senior Financing Agreement, a Subordinate Financing Agreement, and a Tax Regulatory Agreement (each as defined below) with respect to the Bonds; making findings and determinations with respect to the Project (as defined below) and the Bonds; authorizing the execution and delivery of related documents; and repealing all action heretofore taken in conflict herewith.

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Affected Council District(s) or citywide?

Council District 8

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?