



## Legislation Text

File #: 16-0919, Version: 1

### Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

**Date Submitted:**

**Requesting Agency:**

**Division:**

**Subject Matter Expert Name:**

**Email Address:**

**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**AS AMENDED, a bill for an ordinance amending Article V of Chapter 2 of the Revised Municipal Code pertaining to financial disclosure.**

Revises the Denver Revised Municipal Code regarding financial disclosure including eliminating the requirement that candidates for municipal office make financial disclosures, modifying the definition of "gift", "immediate family" and "officer", modifying the date for submitting the annual financial disclosure statement for city officers, requiring semi-annual gift disclosure reports by officers and annual gift disclosure reports by employees, modifying reportable gifts and increasing the reporting threshold from \$25 to \$50; making the financial and gift reports of officers publicly available online and the gift reports of employees publicly available on request, and modifying the remedies for violations of the ordinance. The Committee approved filing this bill at its meeting on 11-29-16. Amended 1-3-17 to remove the minimum \$50 threshold for reporting gifts in the covered categories, resulting in the reporting of all gifts received in the designated categories, regardless of value. The amendment also clarifies that the new rules for gift reporting will not apply to gifts already received in 2016, but which will be reported in 2017. Rather, the new rules will take effect upon passage, in 2017, and will be

applicable for all gifts received from that time on, but not retroactively to prior years that have already concluded. The first time gifts will be reported under the new rules in the reports due in July of 2017 (for officers) and January of 2018 (for employees). Amended 1-9-17 to correct an error pertaining to the effective date of the new reporting requirements. The intent was for the semi-annual gift reporting requirements to begin in July 2017, which will be the first reporting gift period to which the new reporting rules apply. The amendment reflects the semi-annual nature of the proposed financial disclosure statements.

**Affected Council District(s) or citywide?**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**