



Legislation Text

File #: 17-0432, Version: 1

Finance Item/Grant Request Template

Date Submitted: 04-11-17

Requesting Agency: Finance

Division: Cash, Risk, and Capital Funding

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving the proposed purchase by the City and County of Denver including DIA of insurance policies through Willis of Minnesota, Inc., Arthur J. Gallagher Risk Management Services, Inc., FM Global and Huntington T. Block Insurance Agency, Inc. in an amount not to exceed \$4,033,159.

Authorizes the annual renewal of the City's property and liability insurance policies renewing 05-01-17 with a total premium for all policies not to exceed \$4,033,159 (Willis: FINAN-201419400; Arthur J. Gallagher: FINAN-201419401; Huntington T. Block: FINAN-201415384-01). The last regularly scheduled Council meeting within the 30-day review period is on 5-22-17. The Committee approved filing this resolution by consent on 4-18-17.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

A resolution request to approve expending \$4,033,159 for renewal of the City's (including DEN) property and liability insurance coverages renewing May 1, 2017.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount: \$4,033,159.

Budget Year: 2017

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: