File #: 17-0472, **Version:** 1

Finance Item/Grant Request Template

Date Submitted: 04-18-17

Requesting Agency: Finance
Division: Budget and Management Office

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Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance appropriating the Wastewater East Corridor Certificates of Participation payment for 2017.

Appropriates $762,778 for the total citywide 2017 lease payments associated with Lease Purchase Agreement No. 2012C with Denver Properties Leasing Trust 2012C, more commonly known as the East Corridor COP payment, that was inadvertently excluded from the 2017 Annual Appropriation Ordinance passed in 2016. The Committee approved filing this bill by consent on 4-25-17.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:
Detailed description of the item and why we are doing it. This can be a separate attachment.

The 2017 Long Bill (ordinance number 20161032; page 22, lines 33 and 34) authorizes the payment of $4,705,795 "for the total City-wide 2017 lease payments associated with Lease Purchase Agreement No. 2012C with Denver Properties Leasing Trust 2012C" (more commonly known as the East Corridor COP payment), but only identifies the accounting number and appropriation account for the Public Works' Capital Improvement Program portion of this payment ($3,943,017). The Budget and Management Office inadvertently failed to call out and seek the appropriation of the portion of this payment that was to be made by the Wastewater Enterprise Fund totaling the remaining $762,778. This ordinance request seeks the appropriation of $762,778 in accounting number 5061102-72710 and appropriation account PA776 to cover Wastewater's portion of this payment obligation.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Appropriation

Amount: $762,778

Budget Year: 2017

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: