

# City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

# **Legislation Text**

File #: 17-0471, Version: 1

# **Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted: 05-09-17** 

Requesting Agency: Finance

**Division:** Real Estate

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### **Item Title & Description:**

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Second Amendatory Lease Agreement between the City and County of Denver and Colorado Symphony Association for an additional two-year term of the current lease, for office space located at 1245 Champa Street.

Adds two years to the lease agreement (at the existing rate) with the Colorado Symphony Association for a new end date of 12-31-18 for office space at 1245 Champa Street in Council District 9(FINAN 201311017-02). The last regularly scheduled Council meeting within the 30-day review period is on 6-26-17. The Committee approved filing this bill by consent on 5-16-17.

Affected Council District(s) or citywide? Council District 9

Contract Control Number: FINAN 201311017-02

Vendor/Contractor Name (including any "DBA"): Colorado Symphony Association

## Type and Scope of services to be performed:

The CSO has leased space in 1245 Champa since 2013. In 2015 the Amendatory Lease Agreement reduced the CSO premises to only occupy space on the 4<sup>th</sup> floor as office space. The Second Amendatory Lease Agreement extends the lease term for 2 years

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Location (if applicable): 1245 Champa Street

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

#### For New contracts

Term of initial contract:

**Options for Renewal:** 

How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

**Cost of any renewals:** 

Total contract value council is approving if all renewals exercised:

#### For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

### If length changing

What was the length of the term of the original contract? Four years

What is the length of the extension/renewal? Two years

What is the revised total term of the contract? Six years

#### If cost changing

What was the original value of the entire contract prior to this proposed change? \$5k monthly lease agreement- no change

What is the value of the proposed change?

What is the new/revised total value including change?

#### If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)