

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Text

File #: 17-0653, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 05-30-17

Requesting Agency: Finance

Division:

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Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance adopting a new Article XIII in Chapter 20, Denver Revised Municipal Code to authorize the creation of tourism improvement districts.

Amends Chapter 20 of the Denver Revised Municipal Code to enable the creation of Tourism Improvement Districts (TIDs) to fund tourism improvements and services citywide. The Committee approved filing this bill at its meeting on 6-7-17.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment. The proposed ordinance enables the creation of Tourism Improvement Districts (TIDs) with the power to levy taxes, fees or assessments on lodging businesses (with 50 or more rooms), or upon persons purchasing lodging, to fund tourism improvements and services. TIDs, the tourism -specific model of the traditional Business Improvement District (BID), are used elsewhere in the United States but do not yet exist in Colorado as proposed.

Enabling legislation for TIDs was originally proposed to the City by Visit Denver and the Colorado Hotel and Lodging Association to help fund destination marketing for the City and an expansion of, and future capital improvements to, the Colorado Convention Center.

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Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?