

# City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

## **Legislation Text**

File #: 17-1366, Version: 1

## **Finance Item/Grant Request Template**

Date Submitted: 11/21/17

**Requesting Agency: DOF** 

**Division: BMO** 

### **Subject Matter Expert Name:**

Name: Stephanie Adams, Budget and Management Office (BMO)

Phone: (720) 913-5512

Email: stephanie.adams@denvergov.org

Name: Lisa Lumley, Real Estate

Phone: 720.913.1515

Email: Lisa. Lumley@denvergov.org

## **Item Title & Description:**

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

## A bill for an ordinance making rescissions in the General Fund and making transfers to and appropriations in the Capital Improvement and Capital Maintenance Fund.

Rescinds, transfers and re-appropriates \$1.2 million to the Real Estate Capital Improvement Fund to support a sublease for City employee workspace at 101 West Colfax Avenue in Council District 9. The Committee approved filing this bill by consent on 11-28-17.

### Affected Council District(s) or citywide? CD 9

### **Executive Summary with Rationale and Impact:**

Detailed description of the item and why we are doing it. This can be a separate attachment. rescind general fund budget from Parks and Recreation and Public Works and transfer that budget to the Real Estate capital improvement fund to fund the sublease for 101 W Colfax.

This ordinance request seeks approval for several financial actions needed to support a sublease for 101 W Colfax. \$1.2M for 2018 which includes the annual lease and associated one-time costs.

### File #: 17-1366, Version: 1

The following financial actions are requested to support the \$1.2M appropriation:

- Rescind, transfer, and re-appropriate \$850K in vacancy savings from the 2017 Parks and Recreation general fund operating budget to the Real Estate capital improvement fund.
- Rescind, transfer and re-appropriate \$350K from vacancy savings in the 2017 Public Works general fund operating budget to the Real Estate capital improvement fund.
- Reappropriate to

FundOrgProject NumberProject NameAmount340602570000PQ014Space Allocation Move/Support\$1,200,000

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Rescinds, transfers and re-appropriates

Amount:

\$1,200,000

**Budget Year:** 

2017

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

**Fiscal Impact:**