

# City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

# **Legislation Text**

File #: 18-0222, Version: 1

## **Finance Item/Grant Request Template**

Date Submitted: 02-27-18

**Requesting Agency:** Finance

**Division:** 

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#### **Item Title & Description:**

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

# A bill for an ordinance rescinding budget from Capital Improvements and Capital Maintenance Projects and making appropriations for Capital Improvements and Capital Maintenance Projects.

Rescinds and reappropriates \$286,532 in the capital improvement fund from the completed Yale/Syracuse project to the Yale Corridor Improvements project to fund pedestrian safety improvements in coordination with the East Yale Stormwater project and Yale and Dahlia signal replacement project in Council District 4. The Committee approved filing this bill by consent on 3-6-18.

### Affected Council District(s) or citywide? CD 4

#### **Executive Summary with Rationale and Impact:**

Detailed description of the item and why we are doing it. This can be a separate attachment.

The Yale corridor adjacent to the Yale Station (between Dahlia to Glencoe) has a unique set of circumstances with currently-funded overlapping capital projects. Two implementation projects, the E. Yale Stormwater project and Yale & Dahlia signal replacement are going to be under construction concurrently this winter/spring near the Yale Station. Through the project integration and considering the Public Works Complete Streets policy, there was an opportunity to make an improved connection to the new signal for pedestrian safety linking the signal

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crossing with the Yale Station. To support the pedestrian improvements, Public Works and Arapahoe County agreed that remaining funding from the completed Yale/Syracuse project (construction of improvements at Yale and Syracuse and study of Yale Avenue as related to the Wabash Bridge) could be repurposed to this location on the Yale corridor to provide regional benefit to the surrounding neighborhoods in both jurisdictions.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

**Amount:** 

**Budget Year:** 

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

**Fiscal Impact:**