



Legislation Text

File #: 18-0442, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 4-24-18

Requesting Agency: Finance

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving a proposed Funding Agreement between the City and County of Denver and Denver Health and Hospital Authority for construction of improvements, including a new outpatient medical center, as approved by the voters in the 2017 General Obligation Bond package.

Approves a funding and assignment agreement with the Denver Health and Hospital Authority for the construction of improvements totaling an amount not to exceed \$75 million as approved by voters in the 2017 General Obligation Bond package. The last regularly scheduled Council meeting within the 30-day review period is on 6-11-18. The Committee approved filing this item at its meeting on 5-1-18.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

In November 2017, voters approved a General Obligation Bond measure which included City authorization to issue a total of \$75 million for financing the cost of health and human services system facilities, including improvements and renovations to Denver Health and Hospital Authority buildings (Measure 2C). In support of the GO bond vote, this resolution request seeks approval for a Funding and Assignment Agreement between the City and County of Denver and the **Denver Health and Hospital Authority** for the construction of a new outpatient medical center totaling an amount not to exceed \$75 million in general obligation bond proceeds. The Funding and Assignment Agreement provides for bond proceeds (to the extent issued) to be transferred from the City to Denver Health.

Requirements for funding included in the Funding and Assignment Agreement include:

- Submission of design plans to City
- Quarterly draw requests with cash flows, budget, and statement of values information
- Inclusion of City procurement, prevailing wage, art, and SBE, MBE/WBE in cultural facility contracts for project
- Participation in workforce outreach, recruitment activities
- Final accounting for expenditures on project
- Records retention and audit provisions

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?