

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Text

File #: 18-0432, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 4-24-18

Requesting Agency: Denver International Airport

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Agreement between the City and County of Denver and CI/CP, LLC. concerning Panda Express and Freshens Food Studio concessions on Concourse A at Denver International Airport.

Approves a contract with CI/CP, LLC, doing business as Panda Express and Freshens Food Studio, for \$876,339.72 annually and for seven years and five years, respectfully, for two concessions locations on the A Concourse at Denver International Airport (201737101). The last regularly scheduled Council meeting within the 30-day review period is on 6-4-18. The Committee approved filing this resolution by consent on 5-2-18.

Affected Council District(s) or citywide?

Contract Control Number: 201737101

Vendor/Contractor Name (including any "DBA"): CI / CP, LLC

Type and Scope of services to be performed:

CI / CP, LLC., (formerly known as Concessions International - Panda Express JV, LLC.) has earned the PVC Program Benefit for two spaces, Panda Express and Freshens Food Studio (Formerly known as Hope's Cookies) on A Concourse. After negotiations with CI / CP, LLC., the Concessionaire has agreed to re-concept Hope's Cookies to the new Freshens Food Studio snack concept in the current concession location on A Concourse and provide the new design of a new Panda Express as well on A Concourse. CI / CP, LLC., have agreed to invest a minimum of \$666,383.00 into the new concession concepts. In return, the Concessionaire will receive a new agreement for a term of five (5) years for Freshens Food Studio and seven (7) years for the

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Panda Express. CI / CP, LLC., will pay the Airport a Minimum Annual Privilege Fee of \$876,339.72.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Freshens 5years; Panda Express 7 years

Options for Renewal:

How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

minimum \$876,339.72 annually

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)