



Legislation Text

File #: 18-0443, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 4-24-18

Requesting Agency: Community Planning and Development

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance establishing a new fund in the Grant and Other Money Projects Fund.

Establishes the Fox North special revenue fund to accept the developer's \$250,000 contribution to support the Next Step Study associated with a contract agreement with Ascendant Capital Partners DNA, LLC, West Globeville Metropolitan District No. 1, and West Globeville Metropolitan District No. 2 obligating the developer and their assigns to certain requirements for development of approximately 41 acres located between I-70, I-25, the UP & BNSF rail lines and 38th Avenue, in Council District 9. The Committee approved filing this item at its meeting on 5-1-18.

Affected Council District(s) or citywide? Council District 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This is a companion ordinance to establish a new non-lapsing capital project special revenue fund. The establishment of this fund will allow the City to accept the developer \$250,000 contribution as specified in the pending contract which will support the completion of a Next Step Study. The Next Step Study is needed for this area to determine transportation mitigation and capacity increasing projects; provides a framework for available trip capacity within the area and how trips will be allocated to the project; and allows the developer to construct certain identified minor mitigation improvements that add capacity and provides for a certain number of additional trips that will be reserved for use by this property.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?