



## Legislation Text

File #: 18-0446, Version: 1

### Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted:** 4-24-18

**Requesting Agency:** Community Planning and Development

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance approving a proposed Fox North Development Agreement between the City and County of Denver and Ascendant Capital Partners DNA, LLC, West Globeville Metropolitan District No. 1 and West Globeville Metropolitan District No. 2, for the development of approximately 41 acres located between Interstate 70, Interstate 25, the UP and BNSF rail lines and 38th Avenue.**

Approves a development agreement with Ascendant Capital Partners DNA, LLC, West Globeville Metropolitan District No. 1, and West Globeville Metropolitan District No. 2 obligating the developer and their assigns to certain requirements for development of approximately 41 acres located between I-70, I-25, the UP and BNSF rail lines and 38th Avenue in Council District 9. The last regularly scheduled Council meeting within the 30-day review period is on 6-25-18. The Committee approved filing this item at its meeting on 5-1-18.

**Affected Council District(s) or citywide?**

**Contract Control Number:**

**Vendor/Contractor Name (including any "DBA"):**

**Type and Scope of services to be performed:**

This development agreement obligates the developer to provide minimum 10% open space, including a space that is intended to be transferred to the City to become a designated park; vests certain zoning entitlements; provides for the developer to contribute to the City

\$250,000 to assist in funding the Next Steps Study needed for this area to determine transportation mitigation and capacity increasing projects; provides a framework for available vehicle trip capacity within the area and how vehicle trips will be allocated to the project; sets additional affordable housing fees for this project on top of the standard fees; and allows the developer to construct certain identified minor mitigation improvements that add capacity and provides for a certain number of additional trips that will be reserved for use by this property.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:** Does not expire

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:** \$250,000 paid to the City

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**