

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Text

File #: 18-0855, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 7-31-18

Requesting Agency: Finance

Division:

Subject Matter Expert:

Name: Lisa Lumley

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Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving a proposed Contract to Exchange Property between the City and County of Denver and PHC Mixed Use, LLC for payment and exchange of property for park improvements.

Approves an agreement with PHC Mixed Use, LLC (PHC) to exchange city-owned property located at 2863 Fairfax Street for PHC-owned property located at 2868 Fairfax Street, and to include \$650,000 from PHC for certain park improvements on the newly obtained city parcel in Council District 8 (FINAN 201842934). The last regularly scheduled Council meeting within the 30-day review period is on 9-10-18. The Committee approved filing this item at its meeting on 8-7-18.

Affected Council District(s) or citywide? Council District 8

Contract Control Number: FINAN 201842934

Vendor/Contractor Name (including any "DBA"): PHC Mixed Use, LLC

Type and Scope of services to be performed:

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The City owns a parcel of land located at 2863 Fairfax Street and PHC owns a parcel of land located at approximately 2868 Fairfax Street. CCD and PHC would like to exchange parcels which are similar sized lots. PHC will provide funding for certain parks improvements on the new CCD parcel totaling \$650,000. Additionally, for a limited time PHC will lease from CCD the new CCD parcel for construction staging.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

8-1-18 - 1-1-20

Options for Renewal:

How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$650,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different

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way of doing business etc.)