



## Legislation Text

File #: 18-1314, Version: 1

### Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted:** 11-6-18

**Requesting Agency:** Human Rights and Community Partnerships  
**Division:**

**Subject Matter Expert:**

Jay Salas  
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**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Amendatory Agreement between the City and County of Denver and Mpowered for financial counseling and related services in support of the Financial Empowerment Center (FEC).**

Amends a contract with Mpowered by adding \$627,339.91 for a new total of \$1,127,027.91 and one year for a new end date of 12-31-19 for financial counseling and related services in support of the city's Financial Empowerment Center (FEC) program to provide free, one-on-one financial coaching for residents in the city to assist in developing budgets, reducing debt, increasing savings, navigating complex financial systems, and other related services (HRCRS-201738774-01). The last regularly scheduled Council meeting within the 30-day review period is on 1-14-19. The Committee approved filing this item at its meeting on 11-14-18.

**Affected Council District(s) or citywide?**

**Contract Control Number:** HRCRS-201738774-01

**Vendor/Contractor Name (including any "DBA"):** Mpowered

**Type and Scope of services to be performed:**

Provide financial coaching and related services to the operation of the Denver Financial Empowerment center (FEC) on behalf of the Office of Financial Empowerment (OFE).

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:**

**Options for Renewal:**

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

**Cost of initial contract term:**

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

One year

**What is the length of the extension/renewal?**

One year

**What is the revised total term of the contract?**

1-1-18 - 12-31-19

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

\$499,688.00

**What is the value of the proposed change?**

\$627,339.91

**What is the new/revised total value including change?**

\$1,127,027.91

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**