



Legislation Text

File #: 18-1501, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 12-11-18

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Rachel Bardin

Email: Rachel.Bardin@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance amending Ordinance No. 74 in the Series of 2013, as previously amended by Ordinance No. 584 in the Series of 2015, to change the cost center associated with the Metro Mortgage Assistance Fund.

Amends Ordinance No. 74 in the Series of 2013 to change the cost center associated with the Metro Mortgage Assistance Fund from the Cash, Risk and Capital Funding Division to the Manager of Finance for the management of the trust funds moving forward. The Committee approved filing this item at its meeting on 12-19-18.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Ordinance No. 74 in the 2013 Series, which established Special Revenue Fund No. 11860, the "Metro Mortgage Assistance Plus Program" Fund, assigned 2550000 as the cost center associated with said fund. This cost center is managed by Cash, Risk and Capital Funding Division of the Department of Finance. This bill request seeks to roll up the cost center to 2500000 to provide enough flexibility for management of the trust funds moving forward.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?