



Legislation Text

File #: 19-0001, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 1-2-19

Requesting Agency: Arts and Venues
Division:

Subject Matter Expert Name:

Name:	Tad Bowman
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution amending a Fifth Amendatory Agreement with AEG Presents - Rocky Mountains, LLC f/k/a AEG Live - Rocky Mountains LLC relating to incentives for promoting shows at City venues.

Amends a contract with AEG Live-Rocky Mountains, LLC, by adding \$3,400,000 for a new total of \$12,300,000 and one year for a new end date of 12-31-19 to promote and book live concerts and events at the Denver Coliseum and Red Rocks Amphitheatre (THTRS-201313532-05). The last regularly scheduled Council meeting within the 30-day review period is on 2-11-19. The Committee approved filing this item at its meeting on 1-9-19.

Affected Council District(s) or citywide?

Contract Control Number: THTRS-201313532-05

Vendor/Contractor Name (including any "DBA"): AEG Live-Rocky Mountains, LLC

Type and Scope of services to be performed:

This resolution will approve a contract amendment for the Denver Arts & Venues Promoter Commission Program to induce the Promoter to host events in City venues. The venues in

question are in Council District 9 (Denver Coliseum and Red Rocks Amphitheatre and DPAC facilities). The contract amendment continues a commission program to incentivize Promoter to promote and book live concerts and events at the Denver Arts & Venues facilities. The purpose of this commission program is to increase revenues to the City in the form of ticket sales and concessions. This program is essentially the same as the program used in calendar years 2014-2018 and the amendment will cover the 2019 event season.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$ 8,900,000

What is the value of the proposed change?

\$ 3,400,000

What is the new/revised total value including change?

\$ 12,300,000

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)