

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Text

File #: 19-0115, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 2-5-19

Requesting Agency: Finance

Division:

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Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Third Amendment to Sublease Agreement between the City and County of Denver and DP Media Network LLP for additional improvements at 101 West Colfax Avenue.

Amends a lease agreement with DP Media Network LLC, by adding \$370,000 for a new total of \$31,689,346.69 to reimburse the sub landlord for essential improvements requested by the city and for services such as carpet cleaning, key copies and minor repairs and other improvements for office space on multiple floors of the Denver Post building at 101 West Colfax Avenue. No change to contract duration (201626030-03). The last regularly scheduled Council meeting within the 30-day review period is on 3-18-19. The Committee approved filing this item at its meeting on 2-12-19.

Affected Council District(s) or citywide?

Contract Control Number: 201626030-03

Vendor/Contractor Name (including any "DBA"): DP Media Network LLC

Type and Scope of services to be performed:

The city first entered into a sublease agreement at 101 W. Colfax Avenue with Denver Post

File #: 19-0115, Version: 1

Media/DP Media Network in 2016 to address FTE growth requirements. CCD subleases space on floors 1,7,8 and 9. As part of the amendments, the landlord provided limited tenant improvements on floors 8 and 9. Due to agencies organizational changes and requirements, CCD requested additional essential improvements which requires reimbursing the sublandlord \$320,000. An additional \$50,000 is included in this amendment for future potential services such as carpet cleaning, key copies and minor repairs and improvements. **Location (if applicable):**

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change? 31,319,346.69

What is the value of the proposed change?

\$370,000

What is the new/revised total value including change?

\$31,689,346.69

If terms changing

File #: 19-0115, Version: 1

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)