



Legislation Text

File #: 19-0519, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 5-20-19

Requesting Agency: National Western Center
Division:

Subject Matter Expert Name:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill approving an Intergovernmental Agreement between the City and County of Denver and Denver Urban Renewal Authority to delineate the parties' relationship and roles in complying with the requirements set forth in the Regional Tourism Act (RTA) Resolution for the National Western Center project.

Approves an intergovernmental agreement with Denver Urban Renewal Authority (DURA) to delineate the parties' relationship and roles in complying with the requirements set forth in the Regional Tourism Act (RTA) Resolution, which provides funding from the Colorado Economic Development Commission to the National Western Center project in Council District 9 (FINAN-201950451). The last regularly scheduled Council meeting within the 30-day review period is on 6-24-19. The Committee approved filing this item at its meeting on 5-28-19.

Affected Council District(s) or citywide? Council District 1

Contract Control Number: FINAN-201950451

Vendor/Contractor Name (including any "DBA"): Denver Urban Renewal Authority

Type and Scope of services to be performed:

In 2015, the City requested, and was awarded, a dedication of state sales tax revenue under the Regional Tourism Act (RTA) by the Colorado Economic Development Commission (EDC) to support the National Western project. DURA agreed to be and was listed as the Financing Entity in the City's application.

The RTA Resolution, approved by the EDC, sets forth various terms and conditions for the City and DURA to comply with in order to receive the dedicated funding awarded. These obligations include required project components, a robust reporting and meeting cadence, certification of eligible costs and record-keeping. It further obligates the City and DURA to enter into an intergovernmental agreement (IGA) to delineate the parties' relationship and roles in complying with the Resolution.

The IGA between the City and DURA specifies that DURA will accept sales tax revenue from the State of Colorado and hold in a fund for eligible costs described in the Resolution and will cooperate with the City in an anticipated future issuance of bonds supported by the revenue stream. The agreement describes how the City and DURA will work together to prepare for, schedule and attend the various reporting and meeting requirements described in the Resolution.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)