

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Text

File #: 19-1194, Version: 1

Finance Item/Grant Request Template

Date Submitted: 10-28-19

Requesting Agency: Finance

Division:

Subject Matter Expert Name:

Name: Rachel Bardin and Stephanie Adams

Email: Rachel.Bardin@denvergov.org; Stephanie.Adams@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance establishing a new fund in the General Government Special Revenue Fund Series for the "Fair Elections" program.

Establishes the Fair Elections Special Revenue Fund in the General Government Special Revenue Fund Series to administer the City matching program, as codified in Chapter 15, Article III of the Denver Revised Municipal Code, for public campaign finance established through the voter approved Referred Measure 2E in the November 2018 election. The Committee approved filing this item at its meeting on 11-5-19.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment. In the November 2018 election, Denver voters approved Referred Measure 2E, which created a Fair Elections Fund. This companion ordinance to the 2020 Long Bill creates the SRF to receive appropriated transfers from the General Fund in 2020 and beyond.

The Fund Number will be 11872 and the cost center will be 0701100. Allowable expenses and

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revenues includes those outlined in the DRMC, Chapter 15, Article III, Division 2 "Denver Fair Elections Act." This is an appropriated, non-lapsing fund.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: