



Legislation Text

File #: 19-1294, Version: 1

Finance Item/Grant Request Template

Date Submitted: 11-18-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Rachel Bardin

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance establishing a new fund in the Wastewater Management Enterprise Fund Series for the "Wastewater Management Division Planned Fleet Replacement" program, making a rescission from and an appropriation in the Wastewater Management Operations Fund, and making a cash transfer to the new Fund.

Establishes the Wastewater Management Division Planned Fleet Replacement Fund and authorizes an appropriation in the Wastewater Operating Fund to make a cash transfer to this new fund. The Committee approved filing this item at its meeting on 11-26-19.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This bill request establishes the Wastewater Management Division Planned Fleet Replacement Fund, fund number 72200, with the cost center 5061000, for the purpose of the replacement of Wastewater vehicles. Revenues will include Wastewater revenues, interest income, insurance proceeds and other sources. Expenditures will include the purchase of new and replacement vehicles. This Fund will be a cash based, non-lapsing fund.

This bill request also authorizes a cash transfer of \$2,543,000 in 2019 from the Wastewater Management Operations fund, Fund No. 72100. To allow for the transfer, an appropriation in a transfer org in 72100 will be required.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: