



Legislation Text

File #: 19-1300, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 11-18-19

Requesting Agency: Office of Human Resources
Division:

Subject Matter Expert Name:

Name:	Chris O'Brien
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

Approves a contract with Standard Insurance Company for \$13,000,000 and for one year for employee benefit plans including life insurance, and short-term and long-term disability plans (201951140).

Affected Council District(s) or citywide? Citywide

Contract Control Number: 201951140

Vendor/Contractor Name (including any "DBA"): Standard Insurance Company

Type and Scope of services to be performed:

Agreement between Standard Insurance Company and Denver to administer all employee life insurance and disability benefit plans, including employer-paid life insurance plans and short and long-term disability plans, as well as, employee-paid additional life insurance plans and employee-paid short-term disability plans from 1/1/19 - 12/31/19, at a total cost not to exceed \$13,000,000.00.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

Term of initial contract: One year

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$13,000,000.00

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)