

Legislation Text

File #: 19-1347, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 12-2-19

Requesting Agency: Finance Division:

Subject Matter Expert Name:

Name:	Jeffrey J. Steinberg
Email:	Jeffrey.Steinberg@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **<u>not</u>** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving two proposed Partial Releases of Use Restrictions and Rights of Reentry from the City and County of Denver to Metropolitan Football Stadium District to accommodate Denver Housing Authority's development of the property.

Approves an agreement with the Metropolitan Football Stadium District and Denver Housing Authority to release certain use restrictions and a right of reentry and impose them on separate property for parcels located at 2534 West Colfax Avenue and Stadium Lot N Land in Council District 3. The last regularly scheduled Council meeting within the 30-day review period is on 2-3 -20. The Committee approved filing this item at its meeting on 12-31-19.

Affected Council District(s) or citywide? Council District 3

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment. At the time of conveyance of the District Parcels by the City to the Metropolitan Football Stadium District, the City imposed certain "football only" use restrictions on the District Parcels which are inconsistent with development of the property by DHA. Execution and recordation of Partial Release of Use Restriction and Right of Entry by the City and a Use Restriction and Reentry Covenant by MFSD will lift the restrictive condition from Parcels A and B that DHA is acquiring and transfer them to Parcel C that MFSD is acquiring. This action will further contribute to the City's on-going commitment to realization of relevant Sun Valley neighborhood plans. **Address/Location (if applicable):**

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?