



Legislation Text

File #: 20-0442, Version: 1

Finance Item/Grant Request Template

Date Submitted: 5-1-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Stacy Simonet

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making a rescission from General Fund Contingency and an appropriation in the General Fund to transfer cash to the City Council Special Revenue Fund.

Approves the transfer of \$281,874.44 from General Fund Contingency to City Council's Special Revenue Fund, which reflects a portion of City Council's 2019 year-end savings. The Committee approved filing this item at its meeting on 5-12-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Approves transferring \$281,874.44 from General Fund Contingency to the City Council SRF. This amount reflects the sum of unspent budget from the Councilmembers districts in 2019 that can be transferred to their SRF while still not exceeding the \$50,000 maximum **amount councilmembers are allowed in their SRF cost center.**

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: