

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Text

File #: 20-0478, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 5-14-20

Requesting Agency: General Services

Division:

Subject Matter Expert Name:

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Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Amendatory Agreement between the City and County of Denver and Liquidity Services, LLC d/b/a GovDeals to extend the term to provide access to an online auction software platform and a customer base to auction various surplus property.

Amends a contract with Liquidity Services Operations, LLC doing business as GovDeals by adding five years for a new end date of 7-31-25 and amending the scope of work by adding additional required contract language to a revenue agreement for an online auction software platform and a customer base for use by the City to auction various surplus property (GENRL-201523038-01; GENRL-202054366-01). The last regularly scheduled Council meeting within the 30-day review period is on 6-29-20. The Committee approved filing this item at its meeting on 5-26-20.

Affected Council District(s) or citywide? Citywide

Contract Control Number: GENRL-202054366-01 (Jaggaer) GENRL-201523038-01 (Alfresco)

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Vendor/Contractor Name (including any "DBA"): Liquidity Services Operations LLC dba GovDeals

Type and Scope of services to be performed:

GovDeals will provide access to an online auction software platform and a customer base for use by the City to auction various surplus property items. This is a revenue contract and the estimated amount of revenue the City may see is \$12.5 million under the extended term of 5 years.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

07/01/2015 - 07/31/2020

What is the length of the extension/renewal?

Five years

What is the revised total term of the contract?

07/01/2015 - 07/31/2025

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

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If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)