



Legislation Text

File #: 20-0564, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 6-09-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Brendan Hanlon and staff

Email: Brendan.hanlon@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance repealing Chapter 18, Article XX of the Revised Municipal Code, thereby removing the expired 2009 Special Incentive Program requirements and reenacting requirements for the 2020 Special Incentive Program of the City and County of Denver.

Amends chapter 18 of the Denver Revised Municipal Code to add a retirement incentive for employees retiring before September 1, 2020. The Committee approved filing this item at its meeting on 6-17-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

In an effort to generate additional budget savings to balance our 2020 and 2021 budgets, the Department of Finance Budget and Management Office (BMO) intends to offer a retirement incentive program to civilian employees already eligible to retire under the Denver Employee's Retirement Plan (DERP). For employees willing to vacate their position on or before July 31, 2020, they will receive an up front \$5,000 payout then a benefit equal to one week's salary per years of service to a maximum of \$40,000.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?