



## Legislation Text

File #: 20-0582, Version: 1

### Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted:** 6-15-20

**Requesting Agency:** Department of Housing Stability  
**Division:**

**Subject Matter Expert Name:**

Name: Derek Woodbury

Email: derek.woodbury@denvergov.org

#### Item Title & Description:

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

#### **A resolution approving and providing for the execution of a funding proposed Grant Agreement between the City and County of Denver and the United States of America Department of Housing and Urban Development concerning the "HOME FY20" program and the funding therefor.**

Approves a grant agreement with the U.S. Department of Housing & Urban Development (HUD) for the 2020 allocation of \$3,090,873 for HOME Investment Partnerships (HOME) to provide for the city's housing development activities, including for building, buying, and rehabilitating affordable housing for rent or homeownership and providing direct rental assistance to low-income residents (HOST-202054954). The last regularly scheduled Council meeting within the 30-day review period is on 8-3-20. The Committee approved filing this item at its meeting on 6-24-20.

**Affected Council District(s) or citywide?** Citywide

**Contract Control Number:** HOST-202054954

**Vendor/Contractor Name (including any "DBA"):** U.S. Department of Housing & Urban

## Development (HUD)

### **Type and Scope of services to be performed:**

The HOME Investment Partnership (HOME) grant from the U.S. Department of Housing & Urban Development (HUD) provides formula grants to states and localities that communities use, often in partnership with local nonprofit groups, for building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income people. It is the largest federal block grant to state and local governments designed exclusively to create affordable housing for low-income households.

The program was designed to reinforce several important values and principles of community development:

- HOME's flexibility empowers people and communities to design and implement strategies tailored to their own needs and priorities.
- HOME's emphasis on consolidated planning expands and strengthens partnerships among all levels of government and the private sector in the development of affordable housing.
- HOME's technical assistance activities and set-aside for qualified community-based nonprofit housing groups builds the capacity of these partners.
- HOME's requirement that grantees match 25 cents of every dollar in program funds mobilizes community resources in support of affordable housing.

HUD's annual formula allocation considers the relative inadequacy of each jurisdiction's housing supply, its incidence of poverty, its fiscal distress, and other factors.

HOME-assisted rental housing must comply with certain rent limitations. HOME rent limits are published each year by HUD along with maximum per unit subsidy limits and maximum purchase-price limits.

The eligibility of households for HOME assistance varies with the nature of the funded activity. In general, the incomes of households receiving HUD assistance must not exceed 80% AMI. For rental housing and rental assistance, at least 90% of benefiting families must have incomes that are no more than 60% AMI. In rental projects with five or more assisted units, at least 20% of the units must be occupied by families with incomes that do not exceed 50% AMI.

### **Location (if applicable):**

### **WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

### **Are WBE/MBE/DBE goals met (if applicable)?**

### **Is the contract new/a renewal/extension or amendment?**

### **Was this contractor selected by competitive process or sole source?**

### **For New contracts**

**Term of initial contract:** January 1, 2020 - December 31, 2020

### **Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term: \$3,090,873**

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**