



Legislation Text

File #: 20-1223, Version: 1

Finance Item/Grant Request Template

Date Submitted: 10-26-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Rachel Bardin

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing a cash transfer from the Education Refund Program Special Revenue Fund to the General Fund.

Transfers cash from the General Government Special Revenue Fund Series to the General Fund to support the Office of Human Resources' 2020 mid-year reductions. The Committee approved filing this item at its meeting on 11-3-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

In April 2020, the Budget and Management Office asked all General Fund agencies to meet reduction targets to help address the projected revenue gap resulting from economic impact of COVID-19. The Office of Human Resources proposed to meet a portion of its target through a transfer from its Education Refund Program SRF to the General Fund in the following amount:

Agency	Fund	Cash Transfer	Explanation
Office of Human Resources	11801 - Education Refund Program	\$330,000	Suspend tuition aid benefit

*The actual cash transferred may be adjusted based on the cash balance once all current participants have received payments for

meeting requirements.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Transfer

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: