



Legislation Text

File #: 20-1284, Version: 1

Finance Item/Grant Request Template

Date Submitted: 11-01-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Michael Kerrigan

Email: Michael.Kerrigan@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance dissolving the Tennyson Street Pedestrian Mall Local Maintenance District and directing that the remaining funds thereof, after payment of outstanding expenses, be transferred to the General Fund in accordance with Denver Revised Municipal Code Section 20-211.

Dissolves the Tennyson Street Pedestrian Mall Local Maintenance District and directs the remaining funds thereof, after payment of outstanding expenses, be transferred to the General Fund. The Committee approved filing this item at its meeting on 11-10-20.

Affected Council District(s) or citywide? Council District 1

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This ordinance is an administrative action to dissolve the Tennyson Street Pedestrian Mall Local Maintenance District ("1988 LMD"). All maintenance responsibilities of the 1988 LMD were assumed by the Tennyson Street II Pedestrian Local Maintenance District ("1998 LMD"). The creation of the 1998 LMD has rendered the 1988 LMD redundant and to avoid duplication of services, the City desires to dissolve the 1988 LMD and transfer the remaining funds of the 1988 LMD to the General Fund. A companion ordinance is concurrently being processed which will

close the 1988 LMD Fund and transfer the remaining \$644.76 cash balance to the City's General Fund.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: