



Legislation Text

File #: 21-0264, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 3-5-21

Requesting Agency: Arts and Venues
Division:

Subject Matter Expert Name:

Name:	Brian Kitts
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Amendatory Agreement between the City and County of Denver and Bellco Credit Union to revise the Rights and Benefits and the associated Fees and to extend the term for exclusive naming rights for the Colorado Convention Center Theater/Performing Art Space.

Amends a sponsorship contract with Bellco Credit Union for naming rights and consumer and commercial banking sponsorship at the Colorado Convention Center Lecture Hall in Council District 9 by adding two years for a new end date of 12-31-29 and modifying the sponsorship fee schedule due to the COVID-19 pandemic. No change to contract amount (THTRS-201839921). The last regularly scheduled Council meeting within the 30-day review period is on 5-3-21. The Committee approved filing this item at its meeting on 3-31-21.

Affected Council District(s) or citywide? Council District 9

Contract Control Number: THTRS-201735492

Vendor/Contractor Name (including any "DBA"): Bellco Credit Union

Type and Scope of services to be performed:

In 2017 Denver Arts & Venues (DAV) issued an RFP for a naming rights and consumer and commercial banking sponsor at Colorado Convention Center Lecture Hall. Bellco Credit Union was awarded a ten-year contract THTRS- 201839921, from 1/1/2018 - 12/31/2027. Due to the ongoing COVID-19 pandemic, both DAV and the Contractor seek to adjust the contract to reflect mass gathering limitations that affected Sponsor benefits during 2020 and 2021.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

1/1/2018 - 12/31/2027

What is the length of the extension/renewal?

2 years

What is the revised total term of the contract?

1/1/2018 - 12/31/29

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)