



Legislation Text

File #: 21-0352, Version: 1

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted:** 3-23-21

**Requesting Agency:** Community Planning and Development  
**Division:**

**Subject Matter Expert Name:**

Name: Jason Morrison
Email: Jason.Morrison@denvergov.org

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance approving a proposed Loretto Heights Rezoning and IMP Development Agreement between the City and County of Denver and ACM Loretto VI, LLC, Loretto Heights Metropolitan District No. 1, Loretto Heights Metropolitan District No. 2, Loretto Heights Metropolitan District No. 3, Loretto Heights Metropolitan District No. 4, Loretto Heights Metropolitan District No. 5, Loretto Heights Programming Metropolitan District and, Pancratia Hall Partners, LLC for the development of 70 acres bounded by Federal Boulevard, South Irving Street and Dartmouth Avenue.**

Approves a development agreement with ACM Loretto VI, LLC their successors and assigns, obligating the developer to certain requirements for development of approximately 70 acres bounded by Federal Boulevard to the east, South Irving Street to the west, and Dartmouth Avenue to the south in Council District 2. The last regularly scheduled Council meeting within the 30-day review period is on 5-24-21. The Committee approved filing this item at its meeting on 3-30-21.

**Affected Council District(s) or citywide?** Council District 2

**Contract Control Number:**

**Vendor/Contractor Name (including any "DBA"):** ACM Loretto VI LLC.

**Type and Scope of services to be performed:**

Obligates the developer to certain requirements regarding historic preservation, affordable housing, open space for large developments, off-site improvements for parks, street improvements, and Denver Green Code requirements. In exchange for these benefits, the developer is requesting additional vesting of 15 years.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:**

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:**

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**