



Legislation Text

File #: 21-0690, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 6-10-21

Requesting Agency: Finance and DERP
Division:

Subject Matter Expert Name: Heather K. Darlington
Email Address: heather.darlington@derp.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance modifying Article XII (Retirement) of chapter 18 of the Denver Revised Municipal Code to amend the 1963 Retirement Plan with regard to certain definitions and other matters.

Amends Article XII of chapter 18 of the Denver Revised Municipal Code to amend the 1963 Retirement Plan with regard to certain definitions and other matters. The Committee approved filing this item at its meeting on 6-29-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The following modifications to the Denver Employees Retirement Plan ("Plan" or "DERP") would result from the enactment of this bill:

- 1) Definition of gross pay, compensation and salary

Language would be added to Section 18-402(16) of the Revised Municipal Code of the City and County of Denver to specify that gross pay, compensation and salary shall not include any amounts exceeding the limits set forth in section 401(a)(17) of the Internal Revenue Code.

This change would take effect immediately.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?