



## Legislation Text

File #: 21-0904, Version: 1

### Finance Item/Grant Request Template

**Date Submitted:** 8-4-21

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert Name:**

Name: Emily Snyder

Email: Emily.Snyder@denvergov.org

#### Item Title & Description:

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance making a rescission from and an appropriation in the Culture and Recreation Special Revenue Fund, and authorizing a cash transfer to and an appropriation in the Parks, Trails and Open Space Capital Improvement Fund.**

Transfers \$1,215,000 from the Parks, Trails and Open Space Operating Special Revenue Fund 15828 into the Parks, Trails, and Open Space Capital Improvement Fund 36050 and appropriates the transferred amount to be utilized for the property acquisition of 5060 North Logan Street and 401 East 50th Avenue for a new Denver Parks and Recreation maintenance facility, as well as improvements to the existing building and the surrounding site. The last regularly scheduled Council meeting within the 30-day review period is on 9-27-21. The Committee approved filing this item at its meeting on 8-24-21.

**Affected Council District(s) or citywide?** Council District 9

#### Executive Summary with Rationale and Impact:

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

This ordinance request seeks to transfer and appropriate \$1,215,000 from Fund 15828 into Fund 36050 to provide funding for the property acquisitions of 5060 North Logan Street and 401 East 50<sup>th</sup> Avenue for a new DPR maintenance facility, as well as capital improvements to the existing building and surrounding site. Acquisition of the building is \$795,000 with \$420,000 of anticipated

improvements.

This is an administrative action to support the Purchase and Sale Agreement for 5060 North Logan Street and 401 East 50<sup>th</sup> Avenue which will be coming before City Council in the form of a resolution.

This ordinance will appropriate the funding as follows:

<u>Fund</u>	<u>Org</u>	<u>Project</u>	<u>Project Name</u>	<u>Amount</u>
36050	7000000	RV009	Logan Street Maintenance Shop Acquisition & Improvements	\$1,215,000

Please refer to the memo, slide deck and Purchase & Sale Agreement for 5060 North Logan Street and 401 East 50<sup>th</sup> Avenue for additional information.

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**