



Legislation Text

File #: 21-1040, Version: 1

Finance Item/Grant Request Template

Date Submitted: 9-3-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name:	Rachel Bardin
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making a rescission from and an appropriation in the General Fund.

Rescinds \$400,000 from General Fund Contingency to make an appropriation in the Department of Finance to make a payment to the National Western Center Authority to fund capacity building and technical assistance to the Globeville-Elyria-Swansea (GES) community to stand up processes for the Community Investment Fund Committee, National Western Center Phases 3-8 Development and a Community Benefits Agreement. The Committee approved filing this item at its meeting on 9-14-21.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This bill request authorizes a \$400,000 supplemental appropriation in the Department of Finance to make a payment to the National Western Center Authority (NWCA). The NWCA will use this payment to fund capacity building and provide technical assistance to the GES community to stand up processes for the Community Investment Fund Committee, NWC Phases 3-8 Development and a Community Benefits Agreement.

General Fund Contingency is currently \$22,387,823. As a result of approving the above supplemental requests, General Fund contingency will be \$21,987,823.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: