



Legislation Text

File #: 21-1206, Version: 1

Finance Item/Grant Request Template

Date Submitted: 10-11-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance establishing a new fund in the Economic Opportunity Special Revenue Fund Series for the "Denver Construction Careers Contribution Fund" program.

Establishes the "Denver Construction Careers Contribution Fund" in the Economic Opportunity Special Revenue Fund Series to support programs that develop the construction talent pipeline in Denver. The Committee approved filing this item at its meeting on 10-26-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This bill request establishes the "Denver Construction Careers Contribution Fund", Fund number 17806, in the Economic Opportunity Special Revenue Fund Series.

The City recently authorized an opt-out contribution to be applied to residential and commercial building permit charges, administered by Community Planning and Development, that would be dedicated to fund programs operated by City partners that support the construction talent pipeline. This bill request creates a special revenue fund to receive the new contributions, as well as any future contributions collected through similar charges on city-issued permits, and to pay expenses to City partners to support programs that develop the construction talent pipeline

in Denver, including apprenticeships, curricula, internships, and national certifications.

The expending authority of the new grant fund will be the Executive Director of the Denver Economic Development and Opportunity. The Fund will be revenue-based and non-lapsing.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Fund establishment

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: